

Registered office:

**Annapurna Swadisht Limited**

Chatterjee International Building, 13th Floor, Unit No. A01, and

AO2, 33A, Jawaharlal Nehru Road, Kolkata – 700071

Call: 033-4603 2805 || Email: info@annapurnasnacks.in

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July 03, 2024

Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Bandra Kurla Complex,  
Mumbai-400051

Scrip: ANNAPURNA

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements Regulations, 2015)**

Pursuant to Regulation 30 of SEBI (Listing Regulations & Disclosure Requirements Regulations, 2015) as amended, this is to inform you that the management has decided to call off Business Transfer Agreement entered into on March 23, 2024 for acquiring the “Arati” brand mustard oil from R R Proteins and Agro Ltd (RRPAL) for an aggregate consideration of Rs.28,00,00,000/- (Indian Rupees Twenty-Eight Crores only) without values being assigned to individual assets and liabilities, after considering our strategic goals and business operations.

Further, be noted that the Company has not acquired any share in RRPAL till date and **our financials does not include any revenue via sale from “Arati” brand through mustard oil till date.**

In terms of the Termination letter dated 03-07-2024 the Business Transfer Agreement dated March 23, 2024 stand cancelled w.e.f. July 03, 2024, shall not be binding on the Parties, and all the rights of the Parties thereunder stand ceased to be effective. Further, the Company have no liability to pay any amount to RRPAL as compensation or otherwise upon termination of the Business Transfer Agreement.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015 are provided in the annexure-A.

Kindly take the above information on records and disseminate.

Thanking you,

Yours faithfully

**For Annapurna Swadisht Limited**

\_\_\_\_\_  
**Shakeel Ahmed**  
**Company Secretary**

**Asansol unit:**

Girmint road Majiara, Plot J.L 43, Asansol,  
Paschim Bardhaman, West Bengal 713 301

CIN: L15133WB2022PLC251553 | GST: 19AAWCA5249E1Z8

**Siliguri Unit:**

P.S Bhaktinagar, Mouza Dabgram, Plot No. RS 471/894, J.L No 2,  
Sahudangi Hat, Binnaguri, Jalpaiguri, West Bengal, 735135

North Shantinagar, Plot No. RS 471/894, Jalpaiguri,  
West Bengal 735135

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**Annexure-A**

Sl. No.	Particulars	Details of Information
a.	Name of parties to the agreement	Tuscon Portfolio Private Limited (Seller -1) R R Proteins And Agro Private Limited (Seller -2) Annapurna Swadisht Limited (Purchaser)
b.	Nature of the agreement/Letter	Termination Letter Dated July 03, 2024
c.	Date of execution of the agreement	Original the Business Transfer Agreement was executed on 23/03/2024 and stand terminated on July 03, 2024.
d.	Reasons of termination and impact thereof	After thorough deliberation and comprehensive evaluation of the potential benefits and risks associated with this transaction, it has been resolved by the management that the acquisition of the aforementioned asset will not be advantageous to our business operations and strategic goals. In light of the management's decision, this is to inform you that the acquisition does not align with our financial interest. Consequently, it is resolved not to proceed with this acquisition.  Moreover, it has come to our attention that the products being acquired under the Agreement are not meeting the anticipated needs and requirements that were envisaged at the time of signing the contract. This shortfall in product satisfaction further compels us to reconsider the feasibility of continuing with the Agreement

**For Annapurna Swadisht Limited**

\_\_\_\_\_  
**Shakeel Ahmed**  
**Company Secretary**

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